

Charter Township of Lyon  
Board of Trustees  
Special Meeting Minutes  
March 16, 2010

Approved: April 5, 2010 as written

The meeting was called to order by Supervisor at 8:00 a.m.

Roll Call: Patricia Carcone, Treasurer  
John Dolan, Trustee  
Steven Fletcher, Trustee  
Brent Hemker, Trustee  
John Hicks, Trustee  
Lannie Young, Supervisor

Absent: Michele Cash, Clerk

Guests: 2

Also Present: Chris Doozan, McKenna Associates  
Matthew Quinn, Township Attorney

**CALL TO THE PUBLIC** - None

**APPROVAL OF AGENDA**

**Motion by Hicks, second by Carcone  
To approve the agenda as submitted.**

**Voice Vote: Ayes: Unanimous  
Nays: None**

**MOTION APPROVED**

**A. Bond Resolution Financing for S.W. Segment**

Supervisor Young referred to the letter from Dickinson Wright dated March 5, 2010. Supervisor Young explained that he sent out the spreadsheet showing the figures and that it was self explanatory. The bottom line is that the spreadsheet showed how much money is needed to complete the existing southwest area.

Mr. Quinn explained that the resolution is for 5 million dollars plus the cost of issuance and it's a 20 year bond. It is ready for consideration.

**Motion by Young, second by Carcone**

**To adopt the Bond Resolution Financing for S.W. Segment on the form provided**

Supervisor Young reviewed the spreadsheet and the annual bond payment per year. He explained that at the end of the next year the Township would need to lay low and only do the projects that are going on right now. The streetscape portion was briefly discussed.

Trustee Dolan raised the concerns that he has heard from area businesses that there is no benefit for some commercial businesses located east of the roundabout to belong to the DDA.

Trustee Fletcher expressed his concern that these are not the only projects the DDA has in mind and this could max out the township's capabilities.

Trustee Fletcher suggested hiring a professional economic person to bring in businesses and there was brief discussion as to when the right time to bring on a person would be.

Trustee Dolan suggested adding a periodic update from the DDA at the Board meetings. Supervisor Young agreed that it would be helpful.

<b>Roll Call Vote: Ayes:</b>	<b>Young, Hicks, Carcone, Fletcher, Hemker, Dolan</b>
<b>Nays:</b>	<b>None</b>
<b>Absent:</b>	<b>Cash</b>

**MOTION APPROVED**

**B. Land Acquisition – Champion**

Supervisor Young explained that they have been working on this for a number of years and were finally able to come to an agreement for \$275,000. He explained that there would be some environmental costs.

**Motion by Carcone, second by Hicks**

**To enter into an agreement to purchase real estate for the Champion parcel #K-21-03-303-001 in the amount of \$275,000 and also with this agreement set in place.**

<b>Roll Call Vote: Ayes:</b>	<b>Dolan, Hemker, Carcone, Fletcher Young, Hicks</b>
<b>Nays:</b>	<b>None</b>
<b>Absent:</b>	<b>Cash</b>

**MOTION APPROVED**

**ADJOURNMENT**

Motion by Carcone, second by Hicks

To adjourn the regular meeting at 8:38 a.m. and move into Executive Session.

The Special Meeting of the Board of Trustees was adjourned at 8:38 a.m.

Respectfully Submitted,

*Kellie Angelosanto*

Kellie Angelosanto  
Recording Secretary

Michele Cash  
Clerk